



An active approach to growth — with 100% protection

Capital Group Dividend Value (CGDV) ETF in a fixed indexed annuity, only available with Lincoln.

A trusted asset manager for 90+ years

Capital Group, home of American Funds

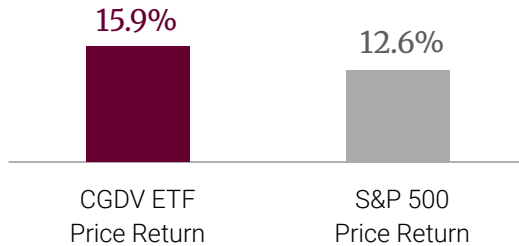
- One of the most trusted asset manager brands among financial professionals,¹ with \$3.3T in AUM²
- Fastest organically growing suite of active ETFs in the market³ and named 2025 ETF Issuer of the Year⁴
- Research network includes 125 portfolio managers and 236 analysts worldwide²

Track an actively managed ETF focused on quality and resilience, with the 1 Year Capital Group Dividend Value ETF Participation account. Layer in 100% downside protection with a Lincoln fixed indexed annuity, and you have a powerful way to diversify your portfolio — all at no cost.

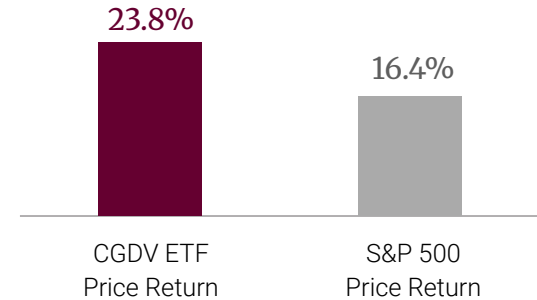
Outpacing the S&P 500 since inception

With a management team bringing over 150 years of combined experience, CGDV seeks to deliver consistent returns by focusing on high-quality companies with the potential to pay dividends, a sign of financial health. It primarily focuses on dividend-paying stocks from larger established U.S. companies and can allocate up to 10% of its assets to similarly sizable companies outside the U.S.

Annualized returns, 2/22/22 – 12/31/25



2025 returns, 1/1/25 – 12/31/25



ETF inception date: 2/22/22. Past performance is not indicative of nor does it guarantee future performance. One cannot invest directly in an index or ETF within a Lincoln fixed indexed annuity.

CGDV outpaced performance of the S&P 500 and 99% of other ETFs in the Large Value category since inception.⁵

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by:
The Lincoln National Life Insurance Company



Built for consistent results. Locked in with 100% protection.

Your financial professional can help you determine if Capital Group Dividend Value ETF and a Lincoln fixed indexed annuity are a good fit for your portfolio.

This material is intended for informational purposes and does not constitute investment advice or a recommendation.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: **FA-CGDV-FL1001**

¹ Escalent, Cogent Syndicated, Advisor Brandscape®, June, 2025. ² As of 12/31/2025. ³ Morningstar Direct, as of 12/31/2025. Data excludes mutual fund-to-ETF conversions. ⁴ [ETF.com](https://www.ETF.com). Award winners are selected from public nominations of U.S.-listed ETFs, including self-nominations, made from December 2, 2024, to January 10, 2025. The [ETF.com](https://www.ETF.com) Awards Nominating Committee screens nominations for eligibility, produces final slates for categories with more than five entries and force-ranks nominations, using votes to resolve ties. Winners are selected by March 1, 2025, by a group of independent ETF experts. Judges will recuse themselves from voting in any category in which they or their firms appear as finalists. ⁵ Morningstar, as of November 30, 2025. ETF inception date: 2/22/22. **Past performance is not indicative of nor does it guarantee future performance.**

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, ETF or index.

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This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the benchmark is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmark. The composition of the benchmark and the methodology used by the benchmark to calculate its performance are not guaranteed and may be changed at any time by the benchmark provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Disclosure Statement and Fact Sheet, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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The Capital Group Dividend Value exchange-traded fund (CGDV ETF) serves as the benchmark used to calculate indexed interest for the associated indexed accounts.

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An annuity with an indexed account that tracks the performance of an actively managed ETF does not offer direct investment in the ETF. Instead, it credits indexed interest based on a crediting strategy and the returns of the ETF. Dividends from the ETF or its underlying stocks do not contribute to indexed interest. Indexed interest is determined by the indexed crediting and is not guaranteed to match the performance of the ETF.

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